

No consideration of sustainability  
adverse impacts

## Driv Kapitalforvaltning AS

Disclosure pursuant to

Regulation (EU) 2019/2088 Article 4

## Introduction

Driv Kapitalforvaltning AS (**Driv**) is an alternative investment fund manager registered with the Norwegian Financial Supervisory Authority.

As a registered alternative investment fund manager, Driv is subject to Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (**SFDR**). In accordance with article 4 of SFDR, Driv is required to disclose on its websites whether or not principal adverse impacts of investment decisions on sustainability factors is taken into account.

### **No consideration of adverse sustainability impacts**

Driv does not currently take into account principal adverse impacts of its investment decisions on sustainability factors within the meaning of SFDR.

The regulatory technical standards supplementing SFDR, detailing the requirements for asset managers that commit to assessing principal adverse impacts, are not yet adopted by the EU Commission. Asset managers that commit to take into account principal adverse impacts are expected to be required to collect and report on data pertaining to 14 mandatory sustainability indicators. Such reporting will necessitate extensive data collection. Funds managed by Driv will primarily invest in smaller companies, which are not expected to have precise data readily available, and implementation of such data collection and reporting by portfolio companies is expected to be unproportionable burdensome for smaller companies.

Driv will closely monitor the developments related to the regulatory technical standards, and may change its position in the future.

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